

Master Homeowners Association for Green Valley Ranch

06/09/20

Profit & Loss - UNAUDITED

Accrual Basis

January through May 2020

	<u>Jan - May 20</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	70,920.55
03954 · Closing Fees	22,350.00
03955 · ARC Review Fees	2,750.00
03956 · \$5.00 Credit Card Fee	200.00
03962 · Unbilled Income	121.01
03964 · Reimb. Collection Fees	6,694.46
07583 · Foreclosure Legal	13,860.89
07585 · Escrow-Legal	0.00
520430 · Rush Fees	50.00
521310 · Reimb. Legal	179,339.29
521421 · Lien Fees	7,300.00
580100 · Advertising	0.00
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Total 03000a · Income Matching accounts	303,586.20
03570 · Interest	1,885.19
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Total Income	305,471.39
Expense	
06500 · Bank Charges	582.51
07510 · Management Fee	31,250.00
07516 · Lien Fee Costs-HOA	3,468.00
07517 · Reimb. Collection Expense Acct	6,764.46
07520 · Legal General	4,468.24
07521 · Audit	2,000.00
07526 · VMS Software and Support	608.00
07570 · Misc. Administration	151.70
07580 · Reimburse Legal	179,929.29
07584 · Foreclosure Legal	13,860.89
07587 · Mail Box Repairs	3,728.47
07650 · Community Events/Programs	
07650i · Community Events-Other	150.00
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Total 07650 · Community Events/Programs	150.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	44,406.61
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	453.51
741025 · Bad Debt-Foreclosure write off	0.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	2,744.15
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Total 741020 · Bad Debt Expense	47,604.27
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Total Expense	294,565.83
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Net Ordinary Income	10,905.56
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Net Income	<u>10,905.56</u>