

Master Homeowners Association for Green Valley Ranch

07/10/20

Profit & Loss - UNAUDITED

Accrual Basis

January through June 2020

	<u>Jan - Jun 20</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	82,272.55
03954 · Closing Fees	31,100.00
03955 · ARC Review Fees	3,500.00
03956 · \$5.00 Credit Card Fee	230.00
03962 · Unbilled Income	121.01
03964 · Reimb. Collection Fees	6,739.46
07583 · Foreclosure Legal	17,429.05
07585 · Escrow-Legal	0.00
520430 · Rush Fees	50.00
521310 · Reimb. Legal	211,784.48
521421 · Lien Fees	7,300.00
580100 · Advertising	0.00
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Total 03000a · Income Matching accounts	360,526.55
03570 · Interest	2,193.63
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Total Income	362,720.18
Expense	
06500 · Bank Charges	654.45
07510 · Management Fee	37,500.00
07516 · Lien Fee Costs-HOA	3,944.00
07517 · Reimb. Collection Expense Acct	6,809.46
07520 · Legal General	6,785.74
07521 · Audit	2,000.00
07526 · VMS Software and Support	952.90
07570 · Misc. Administration	151.70
07580 · Reimburse Legal	212,316.48
07584 · Foreclosure Legal	17,429.05
07587 · Mail Box Repairs	5,496.07
07650 · Community Events/Programs	
07650i · Community Events-Other	150.00
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Total 07650 · Community Events/Programs	150.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	49,349.35
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	476.96
741025 · Bad Debt-Foreclosure write off	0.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	4,428.15
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Total 741020 · Bad Debt Expense	54,254.46
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Total Expense	348,444.31
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Net Ordinary Income	14,275.87
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Net Income	14,275.87
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