

Master Homeowners Association for Green Valley Ranch

09/11/19

Profit & Loss - UNAUDITED

Accrual Basis

January through August 2019

	<u>Jan - Aug 19</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	374,597.47
03954 · Closing Fees	60,650.00
03955 · ARC Review Fees	5,500.00
03956 · \$5.00 Credit Card Fee	150.00
03962 · Unbilled Income	143.70
03964 · Reimb. Collection Fees	3,916.93
07583 · Foreclosure Legal	20,899.03
07585 · Escrow-Legal	0.00
520430 · Rush Fees	700.00
521310 · Reimb. Legal	114,708.78
521421 · Lien Fees	3,100.00
580100 · Advertising	270.00
Total 03000a · Income Matching accounts	<u>584,635.91</u>
03570 · Interest	1,808.11
Total Income	<u>586,444.02</u>
Expense	
06500 · Bank Charges	556.91
07510 · Management Fee	44,000.00
07516 · Lien Fee Costs-HOA	3,349.00
07517 · Reimb. Collection Expense Acct	4,962.93
07520 · Legal General	3,158.64
07526 · VMS Software and Support	608.00
07530 · Insurance	2,550.00
07570 · Misc. Administration	61.24
07580 · Reimburse Legal	114,864.30
07584 · Foreclosure Legal	21,755.47
07587 · Mail Box Repairs	17,829.71
07650 · Community Events/Programs	
07650i · Community Events-Other	6,405.00
Total 07650 · Community Events/Programs	<u>6,405.00</u>
09800 · Misc Expenses	381.22
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	64,822.27
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	1,848.12
741025 · Bad Debt-Foreclosure write off	2,970.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	10,663.15
Total 741020 · Bad Debt Expense	<u>80,303.54</u>
Total Expense	<u>300,785.96</u>
Net Ordinary Income	<u>285,658.06</u>
Net Income	<u><u>285,658.06</u></u>