

Master Homeowners Association for Green Valley Ranch

02/12/20

Profit & Loss - UNAUDITED

Accrual Basis

January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	604,112.47
03954 · Closing Fees	93,400.00
03955 · ARC Review Fees	8,000.00
03956 · \$5.00 Credit Card Fee	400.00
03961 · Copy Charges	6.30
03962 · Unbilled Income	153.70
03964 · Reimb. Collection Fees	9,785.68
07583 · Foreclosure Legal	36,458.05
07585 · Escrow-Legal	0.00
520430 · Rush Fees	750.00
521310 · Reimb. Legal	269,349.55
521421 · Lien Fees	11,700.00
580100 · Advertising	270.00
Total 03000a · Income Matching accounts	1,034,385.75
03570 · Interest	3,575.95
03790 · Special Event - Farmers Market	5,041.03
Total Income	1,043,002.73
Expense	
06500 · Bank Charges	1,034.63
07510 · Management Fee	66,000.00
07516 · Lien Fee Costs-HOA	6,759.00
07517 · Reimb. Collection Expense Acct	7,025.93
07520 · Legal General	3,554.91
07526 · VMS Software and Support	608.00
07530 · Insurance	7,988.00
07570 · Misc. Administration	308.24
07580 · Reimburse Legal	265,397.50
07584 · Foreclosure Legal	41,570.78
07587 · Mail Box Repairs	18,717.39
07650 · Community Events/Programs	
07650i · Community Events-Other	6,405.00
Total 07650 · Community Events/Programs	6,405.00
07670 · Community Enhancements	652.85
09800 · Misc Expenses	572.13
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	196,548.02
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	1,965.98
741025 · Bad Debt-Foreclosure write off	10,743.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	15,185.04
Total 741020 · Bad Debt Expense	224,442.04
Total Expense	651,036.40
Net Ordinary Income	391,966.33
Net Income	391,966.33