

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

08/07/20

Accrual Basis

January through July 2020

	Jan - Jul 20
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	143,172.55
03954 · Closing Fees	40,150.00
03955 · ARC Review Fees	4,000.00
03956 · \$5.00 Credit Card Fee	260.00
03962 · Unbilled Income	121.01
03964 · Reimb. Collection Fees	14,733.04
07583 · Foreclosure Legal	21,298.29
07585 · Escrow-Legal	0.00
520430 · Rush Fees	50.00
521310 · Reimb. Legal	252,839.06
521421 · Lien Fees	7,300.00
580100 · Advertising	0.00
Total 03000a · Income Matching accounts	483,923.95
03570 · Interest	2,635.72
Total Income	486,559.67
Expense	
06500 · Bank Charges	712.07
07510 · Management Fee	43,750.00
07516 · Lien Fee Costs-HOA	3,944.00
07517 · Reimb. Collection Expense Acct	14,803.04
07520 · Legal General	9,247.96
07521 · Audit	2,000.00
07526 · VMS Software and Support	1,297.80
07530 · Insurance	5,438.00
07570 · Misc. Administration	163.70
07580 · Reimburse Legal	253,371.06
07584 · Foreclosure Legal	21,298.29
07587 · Mail Box Repairs	5,496.07
07650 · Community Events/Programs	
07650i · Community Events-Other	150.00
07650j · Community Events-Farmers Market	7,235.00
Total 07650 · Community Events/Programs	7,385.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	57,229.35
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	611.29
741025 · Bad Debt-Foreclosure write off	0.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	6,128.15
Total 741020 · Bad Debt Expense	63,968.79
Total Expense	432,875.78
Net Ordinary Income	53,683.89
Net Income	53,683.89