

Master Homeowners Association for Green Valley Ranch

09/15/20

Profit & Loss - UNAUDITED

Accrual Basis

January through August 2020

	<u>Jan - Aug 20</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	168,772.55
03954 · Closing Fees	47,950.00
03955 · ARC Review Fees	5,750.00
03956 · \$5.00 Credit Card Fee	305.00
03962 · Unbilled Income	121.01
03964 · Reimb. Collection Fees	14,825.54
07583 · Foreclosure Legal	24,948.81
07585 · Escrow-Legal	0.00
520430 · Rush Fees	50.00
521310 · Reimb. Legal	284,909.49
521421 · Lien Fees	7,500.00
580100 · Advertising	0.00
	<hr/>
Total 03000a · Income Matching accounts	555,132.40
03570 · Interest	2,921.08
	<hr/>
Total Income	558,053.48
Expense	
06500 · Bank Charges	828.43
07510 · Management Fee	50,000.00
07516 · Lien Fee Costs-HOA	4,403.00
07517 · Reimb. Collection Expense Acct	14,895.54
07520 · Legal General	14,243.82
07521 · Audit	2,000.00
07526 · VMS Software and Support	1,642.70
07530 · Insurance	7,988.00
07570 · Misc. Administration	163.70
07580 · Reimburse Legal	285,442.81
07584 · Foreclosure Legal	24,948.81
07587 · Mail Box Repairs	5,496.07
07650 · Community Events/Programs	
07650i · Community Events-Other	150.00
07650j · Community Events-Farmers Market	5,735.00
	<hr/>
Total 07650 · Community Events/Programs	5,885.00
09800 · Misc Expenses	295.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	63,146.90
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	1,124.06
741025 · Bad Debt-Foreclosure write off	0.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	8,827.32
	<hr/>
Total 741020 · Bad Debt Expense	73,098.28
	<hr/>
Total Expense	491,331.16
	<hr/>
Net Ordinary Income	66,722.32
	<hr/>
Net Income	<u>66,722.32</u>